GAINS WERE WIPED OUT

Upward Movement in Spots Followed General Decline.

STEEL STOCK SUFFERED

Report of Cut in Price of Billets Made by Its Competitors Caused Break Which Carried Preferred Point Below Previous Closing.

NEW YORK, May 12.—There was a languid upward movement of prices in spots during a part of to-day's session of the Stock Exchange, but before the day's trading was over selling had developed on the largest activity of the day, which wheel out practically all the previous gains and established losses of a point in United States Steel preferred and New York Central. The official announcement of the Rock Island-St. Louis and San Francisco deal was an influence at the opening, although the direct effect was confined to St. Louis and San Francisco. Rock Island hung back. There was trading in the outside magket in the new Rock Island hung back. There was trading in the outside magket in the new Rock Island 5 per cent. collateral bonds, when issued, and the establishment of quotations at 32½ to 32 afforded a basis for estimating the exchange value of St. Louis and San Francisco under the plan at S2. The price advanced from last night's closing at 78½ to 80½, but suffered in the general reaction. A belief that the suspended Hocking Valley deal, would be next taken up was reflected in the Jump of 4½ in that stock. Delaware and Hug Son's 2½ point advance was attributed to the election of E. II. Harriman to the drectory. Covering of shorts by processional bears clearly played in large marting the market's recovery. Their acmpts yesterday to uncover stop-losse of a retailment of consumption. The statement of April exports, showing a decrease in the cotton movement compared with April of last year, indicated the detrimental effect of the high price. The result upon the exchange market from the curtailed cotton movement, in view of the insurvation of gold exports, is also dreaded.

Foreign exchange ruled firm to-day, and a further outward movement of gold is

inauguration of gold exports, is also dreaded.
Foreign exchange ruled firm to-day, and a further outward movement of gold is looked for. The principal aggravating cause of the late break in the market was a report from Pittsburg of a cut in the price of steel billets by the principal competitor of the United States Steel Corporation. This report carried United States Steel preferred suddenly downwards to a not, under last night, the whole market weakening in sympathy.
There was considerable variety in the bond market, but the price movement was irregular. Total sales, par value, 83135,000. United States Ts declined 4 per cent, on the last call.
The total sales of stocks for the day were \$50,200 shares.

MONEY AND EXCHANGE—CLOSE: Money on call easier at 2½@2½ per cent.; closing, 2½@2½ per cent; time money, asier; sixty days, 3½@4 per cent; ninety lays, 3½@4 per cent; ninety lays, 3½@4 per cent; six months, 4@4½ per cent. Frime mercantile paper, 4½@5½ per cent. Sterling exchange firm with actual business in bankers bills at 4½.85.0 for demand and at 4½.85.0@4½8 for sixty day bills; posted rates, 4½.5½ and \$4.85½. Bar silver, 63½; Mexican dollars, 42. Government bonds easy; railroad bonds irregular.

EDITORS' VIEWS

What the New York Afternoon Paper

Say About Yesterday's Trading.

(Special to The Times-Dispatch.)

NEW YORK, May 12—The Mail and Express says; In a stock market that made a very fair exhibition of strength during the greater part of the day on a rather moderate volume of business, probably the most influential general factor was the government crop report. The decrease of about 5 points from the April condition of winter wheat was less than expected, consequently the official statement was favorably received. The current average on the acreage planted points to a crop of 646,000,000 bushels, which leaves a liberal margin for possible deterioration later in the season. The weekly crop report published to-day showed an improvement over the monthly statement in Nebraska, Kansas, Oklahoma, Tennessee and Ohlo, but some damage from the rust and insects was noted in other States.

The Prepting Post says: A sharp decline

Othlo, but some dimage from the rust and insects was noted in other States.

The Evening Post says: A sharp decline in prices during the final hour to-day may have had any of several causes. In street discussion, the strength of foreign exchange and the expectation that more than 31,50,500 gold would go out to tomorrow were assigned as the controlling cause. The day's later news included also another litty cent cut in the price of iron, with some pretty clear infilmations that some concession had been made in steel at Pittsburg. The state of nearly a point in British consols.

The Commercial-Advertiser says: The tendency toward improvement continued.

Atliantic Const Line commedia, do, preferred, unquoted.

Wall Street Gost NEW YORK, May 12.—The street loops of the Times-Thought for the street of the made in steel in steel of the street of the commission houses did not street the street of the same time were quoted the street of the same time were quoted the street of the same time were the street of the same time time the same time to same time time to same time time to same time time time time time tof the week.

The Event Line of the same time for the same time ti

The Commercial-Advertiser says: The tendency toward improvement continued for a time in to-day's market, but the advance did not hold altogether well, and prices were inclined to sag again, under pressure at the close, but, as usual amounted to nothing outside the professional coterie and a few stocks sufficed to absorb all the life there was in the trading.

sorial coterie and a row scotes solution absorb all the life there was in the trading.

Missorul Pacific was the leader of the early advance again among the regularly active railroad shares for reasons which are becoming quite generally appreciated. The other Gould issues were sympathetically affected, Wabash preferred and debenture bonds particularly. Announcement that the Southeya Pacific shopmens strike had been portponed for two weeks caused a sharp raily in both Southern Pacific and Union Pacific. Delaware and Hudson was bid up in expectation of developments at long seasons and among the specialities method account for the weakness in Pennsylvania and United States Steel, except the reported drop in

THOMAS BRANCH & CO

(ESTABLISHED 1838.)

MEMBERS

New York Stock Exchange. New York Cotion Exchange

PRIVATE WIRES TO

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

120		By 7	Chomas	Branc	h & C	., B	ankers and Brokers.				1000 0144
1 8	ALES:	Open.	High.	Low.	Close	SA	DES.	Open.	High.	Low.	Close.
20	0 American Can com		7%	714		28250	Mexican Central		271/4	112	112
200			4756	4674	4734	1510	Mo., Kan, and Texas com	26%	2616	2614	26
0.000	American Grass Twine.				14	700	Mo., Kan. and Texas pfd	58	58	57%	26 57
100	American Cotton Oil co		1000	***	4134	1400	New York Central		1301/6	1291/4	129%
30	American Locomotive c	om 2614	2654	2614	2614	1000	N. Y., Ont. and Western	2914	291/4	291/4	291/8
40		pfd 9314	934	9314	93	2400	Norfolk and Western	711/2	711/2	12014	1000
100	Anaconda		*11	111	10059	100	Pressed Steel Car	13016	130% 5014	5012	6014
110		ndry 39%	39%	3934	3914	200	Pressed Steel Car pfd	913	9131	91%	0114
1785		m 126	126 80%	7914	1254a 7914	210	People's Gas Trust	1011/4	10114	104	103%
10		9794	9734	9734	97	\$500	Reading com	56	1514	64%	64%
13700	Amalgamated Copper	66%	67	6684	65%		Reading 1st prd	***		*44	8314
4290	Baltimore and Ohio	9214	92%	9154	9114	100	Reading 2d pfd	70	70	70 1814	1836
BOX			66%	6514	65%	300	Republic Iron and Steel com Republic Iron and Steel pfd	18%	19	1071	78
6400 2870		13314	132%	13176	132		Sloss	***		100	69
2010	Canada Southern		44%	441/8	7114	6400	St. L. and San Francisco	7914	80%	7914	7954
500			2456	24	24	200	St. L. and San Fran. 2d pfd	711/2	711/4	711/2	70%
	Colorado Southern 1st	pfd			6434		Seaboard Air Line com			***	25 %
700			8614	30	35%		Seaboard Air Line pid	*****	5414	5434	42 5374
3300			161%	10096	160%	5600	St. L. and Southwestern pfd Southern Pacific	5434 5434	5584	5486	6414
19500 \$300			6634	441/6 651/4	66		Southern Railway com	30%	3054	301/4	301/4
800			23	225g	2234	400	Southern Railway pfd	92%	93	9284	92%
300	C., C., C. and St. Louis			- A	91	1800	Tennessee Coal and Iron	6315	6356	621/2	62
200	Consolidated Gas	208	208	208	207		Texas Pacific	351/2	361/4	35 8974	35 8934
2900	Delaware and Hudson		179%	1771/6		0920	Union Pacific com	9014	9076	9114	2012
300	Del., Lack, and Western		263	252	2521/4	200	Union Pacific pfd	3424	35	3472	3416
2950	Erie com		351/4 688/4	6834		3028	United States Steel pfd	8414	8484	83%	831/2
1400	Erie 2d pfd		5734	6734	5714		VaCarolina Chem, com	63	6314	63	63
502	General Electric		193	192	190%		VaCarolina Chem. pfd	10000	****	***	121
3050	Illinois Central	13914	139%	139	13814		Wabash com	2814	2814	28 48	27.94 47.14
4210	Leather	1376	1414	13-14			Wabash pfd	48%	4914	25	85/2
400	Louisville and Nashville		11814	118	11716		Western Union	24	24	2374	2374
2527 1300	Manhattan			14114	14116	685	Wisconsin Central	4756	4794	479%	471/4

			NAME OF STREET
CLOSING	BOND	QUOTA	TIONS.

	CLOSING BOND QUOTATIONS.	
Himere and Ohio 3½'s. 94 Himere and conv 4's. 100 Itimore and conv 4's. 100 Itimore and conv 4's. 105'4 Hiral of Georgia 5's. 103 Hiral of Georgia 1st Inc. 77'4 Esspeake and Ohio 4's's. 104'2 Cayo and Alton 34'5's. 77	Chicago and Northwestern con. 7's. 1314; Chicago Rock Island and Pac. 4's. 1055; C. C., C. and St. Louis gen. 4's. 1954; Chicago Terminal 4's. 84; Chicago Terminal 4's. 84; Chicago Terminal 4's. 84; Chicago Terminal 4's. 893; Denver and Rio Grande 4's. 993; Eric prior Iten 4's. 993; Eric prior Iten 4's. 993; Eric prior Iten 4's. 1074; Eric General 4's. 1074; Eric General 4's. 1074; Eric General 4's. 1074; Manhattan Consolidated gold 4's. 1075; Manhattan Consolidated gold 4's. 1093; Manhattan Consolidated gold 4's. 1093; Manhattan Consolidated gold 4's. 1093; Minn. and St. Louis 4's. 100; Missouri, Kan. and Texas 4's. 100; New Jersey Central gen. 5's. 1324; Northern Pacific 4's. 1025; Northern Pacific 4's. 1025; St. L. and Iron Mountain con. 5's. 1125; St. L. and Iron Mountain con. 5's. 1125;	St. Louis Southwestern 2d's. San Antonio and Arkansas Pass 4's. Southern Pacific 4's. Southern Railway 5's. Texas and Pacific 1st's. Tolodo, St. L. and Western 4's. Union Pacific 6's. Union Pacific 6's. Union Pacific conv. 4's. Wabash 1st's Wabash 2d's Wabash 2d's Wabash 2d's West Shore 4's. Wheeling and Lake Eric 4's. Wisconsin Central 4's Continental Tobacco 4's. Colorado Fuel Rock Island 4's Pennsylvania com M. and O., collateral trust 4's. Central of Georgia 2d Inc. VaCarolina Chemical Co. com.

RICHMOND STOCK MARKET. Richmond, Va., May 12, 1903.

SALES.	
Virginia-Carolina Chemical prefer	ed-2
shares at 124%.	
STATE SECURITIES. Bid. A	sked.
North Carolina 4's, C., 1910 103	
North Carolina 6's, C., 1919 130	:::
Va S's new C and R 1932 91%	
Va. Centuries, 2-3, C. and R 921/8	9214
RAILROAD BONDS.	
A. C. L. R. R. Consol. Tr. 4's., 94	95
Char., Col. and Aug. 2d 7s, C 112	
Georgia Pac. 1st 6's. C., 1922 120	
Ga., Southern and Fla., 1945 114	
Georgia and Ala. Con. 5's 110	
Nor. and Western Con. 5's 98	
N. and W. Ry. Pocahontas 4's., 93	
Pet. Class A 5's, R. C., 1926 114	
Pet. Class B 6's, R. C., 1926 127	
S. A. L. Con. 1st 4's, 1950 83	831/2
S. A. L. Collateral Tr. 5's, 1911 101	***
RAILROAD STOCKS. Par.	
Atlantic Coast Line "A"100 128	
Atlantic Coast Line com100 128	
Chesapeake and Ohio100 44	
27 2 TVtown m64 100 00	

	Atlantic Coast Line A 100 120	***
0	Atlantic Coast Line com100 128	
	Chesapeake and Ohio100 44	
χ.,	Nor. and Western pfd100 90	
P .);	Norfolk and Western com100 711/2	District
y er	Seaboard Air Line pfd100 4216	431
	Seaboard Air Line com100 251/2	
	DOUGLES II A COLL MAN - COLL MAN	***
	BANK AND TRUST COS.	
	American National100 124	126
	Broad-Street Bank	
98	City25 33	. 37.1
5	First National	210
	Pirst National 100 990	CONTROL
	Merchants National100 290	27
	Metropolitan Bank of Va25	
đ	Planters National100 340	
	Southern Trust Co100 1121/2	•••
h	INSURANCE COMPANIES.	
h	Va. Fire and Marine25 871/2	
A		1000
	MISCELLANEOUS.	
	Amer Tob Co. nfd. 8 n. c. 100	150

Amer Tob, Co., pfd., 8 p. c., 109 ...
Amerlan Locomotive pfd., 109 93
Amerlan Locomotive com., 100 93
S. I. and S. Co. Con. 4½'s ...
Va.-Car, Chem. pfd., 8 p. c., 101 124
Va.-Car, Chem.lal com., 101 63
Va.-C. C. Col, Tr. 5 p. c.

Wall Street Gossip.

(Special to The Times-Dispatch.)
NEW YORK, May 12.—The opening was generally fairly firm, as the government crop report was a favorable factor and the advance in London was encouraging. Trading was somewhat specialized, but the professionals were bullish, although the commission houses did not seem to have many orders.

MISSOURI PACIFIC: Missouri Pacific was said to have been accumulated in some quantity by the Gould brokers for some time past. The best bull argument is the carnings.

The street took a rather more cheerful view of the 'Frisco-Rock Island merger and there was some disposition to buy Frisco stocks.

GOLD EXPORTS:

The fear of further gold exports and unsettled labor conditions to some extent checked trading.

No further gold has been ordered at the Assay Office of the sub-Treasury for export by the steamer which sails this afternoon. Several of the largest gold exporting houses in the street have been making inquiries, and it is expected that more gold will be shipped in the latter part of the week.

The market showed very fair strength in the first hour, although the buying was nowhere very vigorous. Traders, however, were disposed to take the long side and were active in any of the stocks where the buying looked good.

PENNSYLVANIA LACKED SUPPORT:
Pennsylvania showed very clearly that
it lacked the support of the artificial short
interest created by sales of new stock
against the rights. Wormser was a fair
buyer and gave about the best support to
it in the early trading.

HOCKING VALLEY:
Hocking Valley showed clearly that the matter of its absorption by Lake Shore, possibly in co-operation with Pennsylvania interests, had come up again. The old terms whereby the preferred was to be retired at par, while the common was to be taken over at 110, with Kanawha and Michigan at 15, were said to still represent practically conditions of the merger.

THE SECOND HOUR:

The strength of the Gould stocks was the feature of the second hour and influenced the rest of the market favorably. The buying for foreign account was in larger volume than for some time past, and although there was a good deal of special manipulation, there was a little public following which showed some signs of increasing.

THE GOULD STOCKS:
The general strength in the Gould stocks was accompanied by the report that a holding company had been devised that would not conflict with the provisions of the Sherman anti-trust law. Connot brokers were conspicuous buyers, especially of Wabash and Missouri Pacific.

PRINCIPAL MARKETS:

The market became extremely dull in the early afternoon, but showed no signs of recession, and stocks which had advanced early in the day retained practically all their gains. What little business there was was still very professional, but

steel prices. Apparently the decline was due chiefly to a well-directed "bear raid." bullsh than they had been, and claimed that the served its purpose of unsettling the general market at the close.

AMALGAMATED COPPER:
Amalgamated Copper did not act as well as it had been doing lately, and the floor traders seemed to think that there were too many bulls of the stock to suit the people behind the recent manipulation.

ATCHISON'S SHORT INTEREST:
Floor traders thought there was some short interest in Atchison; the Waldorf-Astoria crowd in particular does not regard it with favor at present.

DELAWARE & HUDSON:

The new board was the bull argument on Delaware and Hudson, which was said to be still going into the Harriman box. There was no confirmation of the rumor of an early special distribution, nor did the old story of handing over of control to another of the anthracite roads find many believers.

THE CLOSE:
The steady realizing in Pennsylvania probably had a good deal to do with the heavy tone which developed in the market in the last hour. It induced profittaking all round the room and checked one or two special advances which had made very promising beginnings.

COTTON MARKETS.

COTTON MARKETS.

NEW YORK, May 12.—The cotton market opened firm at a decline of 8 points to an advance of 1 point, with the summer months showing the greatest losses. Following the call the market for a time displayed further weakness. Following the call the market for a time displayed further weakness. In a consider the covering by shorts. Trading was very active and excited on the advas of the control of the provious best point by 8 points, while August showed a gain of 3 and September of 1 point over the high record of yesterday and the season.

The buil clique were active sellers on the advance, however, and the smaller longs also turned for profits, while the favorable weather and improved crop accounts encouraged selling of the new crop positions. The New Orleans market gaven and the season of the time being. With these counts encouraged selling of the new crop positions of top-heaviness, and it seemed that the scare of smaller shorts in both markets had practically run its course for the time being. With these demands less insistent, speculation became less feverish, though the market was at all times irregular and nervous, and in the early afternoon Beided under heaving the greatest relative weakness. May declined B points from the close of yeaterday. The weekly report of the Weather Bureau was considered favorable, and port receipts footed up 16,22 bass against 4,41 last year, these being factors in the devent a slight improvement on some options toward the close, which, nowever, with August and May at the lowest of the devents. day. Total sales of futures estimated at 800,

Spot cotton quiet; middling uplands, 11.39; middling gulf, 11.55; sales, 1,500 bales.

Cotton, quiet; middling, 11.20; gross receipis, 16.795 bales; Sales, 1.509 bales; stock, 118.62 bales bales; Sales, 1.509 bales; stock, 118.62 bales.

Total to-day at all seaports—Net receipts, 16.299 bales; export to Great Britain, 1.377 bales; to France, 12.130 bales; stock, 23.831 bales; consolidated at all seaports—Net receipts, 3.394 bales; to the Great Britain, 4.218 bales; to France, 13.691 bales; to the Continent, 18.8725 bales; to bales; dapan, 142 bales.

Total since September 1st at all seaports—Net receipts, 7.471.603 bales; export to Great Britain, 2.995.511 bales; to France, 2.677.003 bales; to Japan, 123.594 bales; to Japan, 123.594 bales.

JOHN L. WILLIAMS & SONS RICHMOND, VA.

SOUTHERN INVESTMENT SECURITIES.

MUNICIPAL BONDS A SPECIALTY. Correspondence invited.

points on May, 11 on June, and 15@23 points on the other months.

Cotton futures bare's steady: May, 11.25 bld; June, 11.30 bld; July, 11.50@11.51; August, 10.65@10.63; September, 9.57@9.58; October, 8.7.788.73; November, 8.58@8.69; December, 8.58@8.59.

PRODUCE MARKETS.

PRODUCE MARKETS.

NEW YORK, May 12.—FLOUR—Quiet, but Steady, Rye Flour—Quiet, Cornmeal—Dull. Rye—Steady.

Wheat—Spot easy; No. 2 red, 83c. Options were moderately active and irregular all the day without noteworthy changes, the general tendency being downward because of easier cables, favorable crop news and bear operations. The close was steady at a partial %c, net advance. May closed at 85c; July, 77½c; September, 74%c.

Corn—Spot steady; No. 2, 53c. Option market was firm all day on predictions of frost in Nebraska, higher cables and covering, and closed %60c, net higher. May closed at 184c; July, 572c; September, 50%c. Oats—Spot dull; No. 2, 384c. Options quiet, but steadler. May closed at 41c.

Beef—Dull, Cut Meats—Quiet, Lard—

nt 41c. Beef-Duil. Cut Meats-Quiet. Lard-Firm; Western steamed, 19.30; refined, Irm. Pork-Steady. Tallow-Quiet. Rosin-Steady. Turpentine-Steady at 496

Rosin-Steady. Turpentine—Steady at 49%-615c.
Office—The market for coffee futures opened inactive at unchanged prices, but in the absence of offerings was bid up in the fidle points, closing steady on that basis. Sales, 18,000 bags. Spot Rio, quiet. Sugar-Raw, steady; refined, steady. Rice—Quiet. Molasses—Quiet. Butter—Firm; extra creamery, 22c.; State dairy, 17921c. Choese—Steady; State dairy, 17921c. Choese—Steady; State dairy, 17921c. Choese—Steady; State dairy, 17921c. Choese—Steady; State and white old, 189184c. Eggs—Weak; State and Pennsylvania, 17c.; Southern, 18945c; State and Western, per 180 pounds, 11,506; 2; Lorg, Island, II, 17921c. 178721c. 2 Fersey sweets, 11,53642. The Pennuts—Steady; francy handlecked, 44,6445c; other domestic, 24,6445c. Cabbages—Steady; Norfolk, 76c.91.25. Cottor—By steamer to Liverpool, 12c.

CHICAGO, ILL., May 12.—Duliness pervaded both the grain and provision pits to-day and wheat ruled easier, July closing Ladge, lower, July corn was 30. higher, with oats up 1/47%c, and September provisions closed from 2/407%c.

higher.				
The leading	futures Open.	ranged High.	Low.	Close.
WHEAT-No.	2.			
May		7854	78	7814
	2017	721%	7134	7214
July	1474			24.74
Sept	. 70 .	701/4	69%	69%
CORN-No. 2.				
May		44%	4436	4456
July		4514	445%	4514
		4456	441/4	4456
Sept	441/8	4178	3328	34.28
OATS-No. 2.	133	A CATHOLICA	A 10 10 10 10 10 10 10 10 10 10 10 10 10	FIRST SAN
May	. 35	351/6	34%	351/6
July	3214	321/2	32 .	32%
Sept		29%	29%	29%
MESS PORK-	per bbl			
				18.65
May				
July		17.00	17.00	17.15
Sept	.16.571/2	16.721/2	16.571/2	16.671/2
LARD-Per 10	0 lbs.			
May	8.821/6	8.821/4	8.8214	8.8214
July	8 80	8.971/4	8.7714	8.921/2
		9.05	8.90	9.00
Sept,	. 8.70	3.14	0.00	0.00
SHORT RIBS	-Per 10	O IDS		0.00
May	. 9.071/2	9.20	9.071/2	9.20
July	9.15	9.271/2	9.121/4	9.271/2
Sept	. 9.16 . 9.10	9.221/4	9.10	9.20
130 bc		BURNESSE		
Cash quotati	ons wer	e as to	nows:	LIOUL
quiet and ste	ady. N	0. 2 8	pring	wheat,
quiet and ste 781467914c; No. 7854c. No. 2 4614c. No. 2 on No. 3 white, 1	3 7260	79c.: N	o. 2 re	d. 786
256 0 80 2	corn 44	Man : N	0. 2 1	rellow.
10780. 110. 0	951/0	No 2	white	37140
40%C. NO. 2 OR	LB, GATABEL	albana di u	0	100 00
No. 3 White, a	3 34 3672	c. No.	Pin Ye	1374 4
choice malting	r 490050	c. No	NELSCIE.	exseed,
Cimothy sand	t3 45613	50. Me	BR DOI	k. ner
Timothy seed, barrel, 117.50%	7 001 / 1	ard no	r 100 m	ounds
Darrier, arrabet	11067818		laggal	20 15/60
\$8.75@8.20; sho	ri ribs	Brues (mund),	0 971/00
9.25; dry salted	should	ers (no	xeu), a	0.017710
creameries, 1	C60210	datri	08. 14	146t18c.
Eleanieries, I	Olf at C. s	on gog In	cluded	141/67
Eggs-Firm at	mark,	Casca II	COTOL	1 171 0

14%c. Cheese-Steady at 18%@13%c. BALTIMORE, MD., May 12.—FLOURDII and unchanged. Wheat—Steady; spot, 794,4794c; Southern by sample, 754,794c. Corn—Firmer; spot, 594,460%c; Southern white corn, 4665c; yellow, 464,5c. Oats—Quiet; o. 2 white, 404649c, Butter—Very firm, unchanged. Eggs—Steady, unchanged. Cheese—Weak and lower; large, 124,461sc.; Sugar—Steady and unchanged.

RICHMOND PRODUCE MARKET.

WHOLESALE, Tuesday, May 12, 1900

	1 Hebriay, min				
ч	Official quotations of the	RI	chm	ond	
	Fruit and Produce Exchange:				
	LIVE POULTRY.				
8	TAYE PODELING	11	as	12	
31	Hens, per lb				
	Roosters, each	30	90	35	
П	Ducks, per lb	11	0	13	
Я	Turkey hens, per 1b	10	@	12	
	Turkey gobblers, per lb	7	60	9	
	County Rounding Post Specialist	40	0	75	
	Geese, each	28	60	24	
9	Cureways (shring) smart in.	04	25		
8	Chickens (medium), lb	24 26	g	522	
1	Chickens (large), 1b.	50	0	27	
N	EGGS.		-	150 W	
8	Crates, nearby, fresh, doz	14	Q\$	15	
	Other sections, fresh, doz	14			
Ŋ,	Barrels and boxes, fresh, doz.	14			
ď	Guinea, fresh, doz	12			
Ž	BUTTER.	2550			
ä	is is it is the same in the	22	@\$	99	
Š.	Fancy, dairy packed, per lb	20	6	23 21	
3	Choice, dairy packed, per lb			60	
P	Choice family packed, per 10.	22	0	23	
d	Choice store packed, per lb Medium, store packed, lb	18	9	20 16	
	Medium store packed lb	15	av	16	
П	Common grades per lb	13	00	14	
ш	Common grades per lb		3300		
И	Dest to the second	51	4613	6	
Н	Beef cattle, very best, lb.,	5	0	454	
П	Beef cattle, extra, lb	1100	Ö	7.72	
П	Beef cattle, good lb	P 2.2	100	272	
П	Common to medium, Ib	47	2	5 72	
и	Sheep, per lb	4	60	D	
И	Streture families non th	6	0	71/2	
н	Hogg Hyo por Dr	6	w	7	
н	Holls, hos her received	24	10	314	
п	Hogs, live, per Ib	61	0	7	
П		5	00	6	
1	Years, common to orime, the	ON	1000	350	
1	Veals, common to prime, lb., NEW COUNTRY BAC	100	as	17	
1	Hams, small per 1b		44.4	14	
и	Hams, large, per 1b	12	4	44	

HIDES,

Write for Prices.
See our Market Letter on this Page.

RICHMOND GRAIN MARKET. Richmond, Va., May 12, 1903. Richmond, Va., May 11, 1903.

QUOTATIONS		
WHEAT-		
Longberry	82	@83
Mixed	82	CE 83
Shortberry	82	683
No. 2 red	83	CANAL DE
Va. bag lots	75	@82
CORN-		A1040
White (Va.) bag lots	54	@56
No. 2 white		
No. 3 white		
No. 2 mixed	54	
No. 3 mixed	53	
OATS		
No. 2 mixed		
No. 3 mixed	351/2	
RYE	55	
THE RESERVE THE PROPERTY OF TH		

CATTLE MARKET.

CHICAGO, ILL, May 12.—CATTLE—Westerns sterly, Good to prime steers, \$2,006.00 nominal; poor to medium, 446, 5.16. Bulls, \$2,5004.50; calves, \$2,006.80; Texas-fed steers, 42.504.50. Hogs-Market 10, lower. Mixed and butchers, \$4,5506.60; good to choice heavy \$5,5506.85; Sheep-Good to choice wothers, \$6,550.85; fair to choice mixed, \$7,504.70; native lambs, \$4,5007.25.

lambs, \$4.5027.35.

NEW YORK, May 12.—BEBVES—Dress-beef steady; city dressed, native sides, extreme range, 723%. Calves—Quoted steady; reported sales included a few venis at \$227; city dressed venis, 74,270%. Sheep and Lambs. Sheep soid at \$3.502. Si lambs at \$6.7527.09; a car of Virginia lambs at \$9 and a car at \$5 each. Dressedu mutton, \$221c.; dressed lambs, 1122. 14%c.

EAST LIBERTY, PA., May 12.—CAT-TLE—Steady. Choise, \$5.3075.40; prime, \$5.5075.40; prime, \$5.5075.40; medium, \$4.7554.55. Hogs—Lower, Prime heavy, mediums and sigs, \$1.505. heavy yorkers and light yorkers, \$6.750 (.8); roughs, \$56.40. Sheep—Steady, Prime wethers, \$566.20; culls and common, \$267.5; choice lambs, \$767.25; veal calves, \$566.60.

CINCINNATI, O., May 12.—HOGS—Active and lower at \$4.6566.70. Cattle—Steady at \$2.7624.90. Sheep—Steady at \$3.00.475. Lambs—Steady at \$4.2506.25.

TOBACCO MARKET. Richmond, Va., May 12, 1903. The quotations of the Richmond tobacc

market are as follows: SUN-CURED TOBACCOS.
Primmings\$ 3.50@\$ 4.50
Lugs, common 4.50@ 6.00
Lugs, good to prime 6.25@ 9.00
1 and countries 6.5000 8.50
Leaf. medium 8.50@ 9.59
Leaf, fine 10.50@ 13.00
Wrappers 14.00@ 16.50
BRIGHT TOBACCOS.
Smokers, common \$ 4.50@\$ \$6.50
Smokers, medium 6.50@ 8.00
Cutters, fancy 14.00@ 17.00
Fillers, common 5.00@ 7.00
Fillers, medium 7.00@ 9.00
Fillers, fine 9.00@ 12.00
Wrappers, medium 13.00@ 18.00
Wrappers, fine 30.00% 40.00
Leaf. medium 5.50% 6.50
BROWN SHIPPING TOBACCOS.
Lugs\$ 4.50@\$ 5.50
Leaf. medium 5.75@ 7.50
Leaf, good 8.00% 9.50
Dear, Book

LYNCHBURG TOBACCO MARKET.
Lynchburg, Va., May 12 ,133.
Receipts of tobacco in the warehouses of Lynchburg continue light, only 204,500 pounds being sold last week. The condition of the offerings is good as to order, but mould and damage is found in many lots. There is some decline in prices, except in the case of luss, which are more than holding their own.
Quotations are as follows:

DARK GRADES. PRIMMINGS\$ 1.50@\$ 3.00 DAFCommon and dark leaf. 5.00@ 6.00
Modum drak leaf. 5.50@ 8.50
Good dark leaf. 7.00@ 8.50
Good dark leaf. 11.00@ 12.00
Fine dark leaf. 11.00@ 12.00
Extra fine dark leaf. 11.50@ 18.00
Batck wrappers 15.20@ 20.00 BRIGHT TOBACCOS.

VRAPPERS— \$ 8.00(\$1)2.00
Common 12.50(\$\text{if}\$ 17.50
Medium 12.50(\$\text{if}\$ 17.50
Good 17.50(\$\text{if}\$ 5.00
Fancy 35.00(\$\text{if}\$ 5.00 Sales of tobacco on the Lynchburg mar-

ALLEN-MILES Co. DEALERS AND EXPORTERS. TALLOW, &c.

Allen-Miles Building, ATLANTA, GA.

FINANCIAL.

LARGEST CAPITAL AND SURPLUS
OF ANY BANK OR TRUST COMPANY IN THE SOUTH-ATLANTIC STATES

Richmond Trust and Safe Deposit Company. Tenth and Main Streets, Richmond, Va.

Capital and Surplus - \$1,712,188.69

Executes Trusts, Receives Deposits from \$1.00 and Upwards, Allows 3 per cent. Interest on Daily Balances Subject to Check. Accounts Solicited. Correspondence Invited.

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JAMES H. DOULEY, HENRY L. CABELL,

Vice-Presidents.

NEST EGG

is easily provided by persistent and systematic savings. It is the duty of every person, young and old, to save something. If you are not already a depositor at this bank, we invite you to become

ALL SUMS ACCEPTED. INTEREST ALLOWED.

911 East Main Street.

S. GALESKI, President. W. GRAY WATTSON, Cashier.

ket for the two weeks ending May 2, 1903, furnished by John L. Oglesby, of Lynch's Warehouse:

Sold week ending April 25th, 174 200 pounds; sold week ending May 2, 204,900 pounds; increase for week ending May 2, 24, 30,700 pounds. Bold from October 1, 1902, to May 2, 1902, 17,503,800 pounds; increase for 1903, 1,581,700 pounds. Sold during April 1902, 1,517,500 pounds. Sold during April 1903, 1,240,500 pounds. The quotations are as follows:

DARK TOBACCO.

PETERSBURG TOBACCO MARKET Petersburg, Va., May 12, 1903.
The quotations for this market are as

 follows:
 3.0073 4.0

 Common to medium lugs
 4.00€ 5.00

 Good lugs
 4.00€ 5.00

 Poor short leaf
 5.00€ 5.0

 Medium short leaf
 7.00€ 7.50

 Medium to good wrappers
 10.00€ 15.00

 Good to fine wrappers
 15.00€ 25.00

 Fine shipping
 8.500€ 15.00
 MISCELLANEOUS MARKETS.

HIDE AND TALLOW MARKET.

HIDE AND TALLOW MARKET.
CHICAGO, ILL., May 12—(Allen-Miles & Co.'s Hide and Leather Letter).—The country market is steady and unchanged. One car of No. 1 heavy cows sold at 8%c., but more offerings. No. 1 buffs are held at 8%c., but seconds are offered at 7%c. to sige. Other descriptions are unchanged. Packer shearlings are closely sold up and are held at 47%c. for futures, and the second of the second of

PEANUT AND PEA MARKET.

PEANUT AND PEA MARKET.

NORFOLK, VA., May 12.—The peanut market is quiet to-day. The only change in prices is Spanish nuts, which have dropped in price to 77½c. a bushel. The prices are as follows:
Fancy, quiet at 3c.; strictly prime, 2½c.; prime, 2½c.; low grades, 7c.; machine picked, 2½c.; Spanish 77½c, per bushel. Blackeye peas, 52.2 bag, black and speckle peas, 51; clay and ad peas, 50c. Pennut bags in bales in bales in the price price peas, 51; clay and selection of the price pease for pease for

DRY GOODS MARKET.

NEW YORK, May 12-An increased number of buyers is noted in the dry goods district, but no increased buying of moment is commented upon. Prices are held firmly and sellers do not'see in the present course of the raw material market any warrant for weakening in their attitude toward buyers.

COTTONSEED OIL MARKET.

NEW YORK, May 12.-Cottonseed oil
was quiet and barely steady. Prime
crude, f, o, b. mills, &c.; prime summer
yellow, 42/643c.; off summer yellow, 374/67
38c.; prime white, 46/247c.; prime winter
yellow, 46/247c.; pri/se meal, \$276/27.56
nominal.

MARINE INTELLIGENCE.

PORT OF RICHMOND, MAY 12, 1903. PORT OF RICHMOND, MAY 12, 1966.

ARRIVED.

Steamer Berkeley, Guy, Norfolk, merchandise and passengers, Old Dominion line.

Steamer Pocahontas, Graves, James River landings and Norfolk, perchandise and passengers, Virginia Navigation Co.

SAILED.

Steamer Yemassee Simmons, Philadel-phila, Pa., merchandles and passengers, lyde line. Steamer Berkeley, Guy, Norfolk, mer-phandles and passengers, Old Dominion ine. Barge Overbrook, Maloney, Petersburg, ight.

PORT-OF WEST POINT, MAY 12, 1903.

ARRIVED.
Steamer Charlotte, Murphy, Baltimore, pasenger and general cargo.
Steamer Elm City, Haynes, Mattaponi River landings, passengers and general cargo.

SAILED. Steamer Charlotte, Murphy, Baltimore, passengers and general cargo.
Steamer Elm City, Haynes, Mattaponi Riyer landings, passengers and general cargo.

Southern Earnings.

Below are the estimated earnings of the Southern Rajlway system for the first week in May, 1963: Southern Railway Co., excluding St. Louis-Louisville lines: This year, \$733,966; last year, \$65,969; increase, \$79.076. Southern Railway Co., St. Louis-Louis-ville lines: This year, \$61,995; last year, \$51,658; increase, \$7.331.

BUSINESS AND PERSONAL ACCOUNTS SOLICITED BY

THE STATE BANK OF VIRGINIA.

> 1111 E. Main St., Richmond, Va.

INVESTMENT SECURITIES. Virginia Bonds, Richmond City Bonds,

Chemical Stocks.

WYNDHAM BOLLING & BRO. Phone 412. 1018 East Main

HAMMERED PRICE OF COTTON DOWN

Shorts Made Mad Rush to Cover and Clique Sold to Prevent Bear Panic.

(By Associated Press.)

NEW YORK, May 12.—The shorts in cotton made another mad rush to cover this morning, but the demand was met this morning, but the demand was met by enormous selling by the clique for the two-fold purpose of realizing and at the same time preventing a bear panic.

On the other hand, cables were disappointing, receipts were full, the weather fine, and new crop accounts glowing. But these factors were set aside for the time being in view of the more immediate necessities of the speculative shorts. July and August were the active months, but it was apparent that a short interest still lingered in May, which remained steady at 11.18 to 11.20.

White trading was not as large in the aggregate as yesterday's total of 800,000 hales, the volume of business was still very heavy, and prices fluctuated rapidly, covering a range of 10 to 15 points. At the close selling brokers had hammered the price down 20 points.

WEEKLY CROP BULLETIN

Corn Planting Late, But it Has Begun

Following is a comparative statement of the gross carnings of the Chesapeake and Ohio for the first week of May: 1003, 321,-054.23; 1902, \$332,155.10; decrease, \$10,200.81.

ANNUAL COUNCIL

ANNUAL COUNCIL

Protestant Episcopal Church and Meeting Daughters of the King, Winchester, Va. Reduced Rates via R., F. and P. R. R.

The R. F. & P. R. R. will sell round trip tickets to Winchester, Va., via Washington and B. & O. R. R., for the above occasions.

Rate from Richmond \$9.35, including transfer of passenger and baggage through Washington in both directions. Tickets on sale May 18th, 19th and 20th, snal limit May 29th, 1903. Leave Richmond 1205 noon, arrive Winchester 7:3 P. M.

P. M.
Apply to ticket agents, Byrd Street, Elba or Main Street Stations, or Richmond
Transfer Company, 819 East Main Street,
Jefferson Hotel or Murphy's Hotel,
W. P. TAYLOR,

B, P O, E,

Dedication National Home, Bedford, Va., May 21st.

For the above occasion the Norfolk and Western Railway will sell tickets at one fare for the round trip. On sale May 19th, 20th, 21st, good for return passaga until May 23d, A special train will leave Richmond at 11:30 P. M. May 20th, 21st, with Pullman sleepers for Bedford, For reservation, apply at once to Juo, E. Wagner, city passenger agent, No. 83s E1st Main Street.

C. H. BOSLEY,

C. H. BOSLEY, District Passenger Agent.